



*Kuwait University
College of Business Administration
Accounting Department*

Course Syllabus

**ACCT 321: Principles of Auditing
Fall 2018**

Dr. Abdullah Alawadhi

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Class hours: Monday and Wednesday

From: 2:00pm to 3:15 pm (02A)

Room: 102

Office Hours: Monday and Wednesday 12:30pm to 2:00pm or by appointment

Course Description

This course deals with the basic principles and concepts governing an audit. It includes an understanding of the nature of auditing, auditing standards and procedures, auditor's responsibilities, professional Ethics, internal control systems and audit reports. International auditing standards related these topics are emphasized upon in this course. The status of the auditing profession in Kuwait and the code of professional Ethics are also explored.

CBA Vision:

To be the leading provider of quality business education in the region.

CBA Mission:

As part of Kuwait University, the leading national institution of higher education, the College of Business Administration is committed to providing quality business education, engaging in research and community services to contribute to the socio-economic development of the country.

Course Objectives

By the end of the semester, you should be in a position to:

- Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
- Identify the stages of an audit from planning to conclusion.
- Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls.

Class Materials

- Textbook:** *Auditing and Assurance Services* (Arab World Edition), by Arens, Elder, Beasley, and Hegazy
- PowerPoint Slides:** Slides can be found on my website: www.aalawadhi.com
- Additional Materials:** Other documents/notes will be handed over in class or email

AACSB Undergraduate Program Learning Goals

The AACSB Undergraduate Program Learning outcomes for this course, listed below, relate to the learning goals of the College of Business Administration Undergraduate Program

Upon successful completion of the course, students will be able to:

- Improve communication effectiveness in oral presentation and in writing.
- Display critical thinking and analysis abilities through examinations and homework cases.
- Develop interpersonal and groups skills and provide depth in ethical issues through Teamwork.

LG1. Ethical Skills: A CBA graduate shall be able to recognize ethical issues present in business environment, analyze the tradeoffs between different ethical perspectives, and make a well-supported ethical decision.

Student Learning Objectives:

- 1.1. Identify the ethical dimensions of a business decision.
- 1.2. Recognize and analyze the tradeoffs created by application of competing ethical perspectives.
- 1.3. Formulate and defend a well-supported recommendation for the resolution of an ethical issue.

LG2. Decision Making Skills: A CBA graduate shall be able to recognize the extent of the implications of business decisions, evaluate different proposals based on available facts, and make a well-supported business decision.

Student Learning Objectives:

- 2.1. Recognize the implications of a proposed business decision from a variety of diverse, internal and external, stakeholder perspectives.
- 2.2. Evaluate the integrity of the supporting evidence and data for a given decision based on business principles.
- 2.3. Analyze a given business decision using integrative techniques, structures, and frameworks.

LG4. Communication Skills: A CBA graduate shall be able to communicate effectively in a wide variety of business settings.

Student Learning Objectives:

- 4.1. Deliver clear, concise, and audience-centered presentations.
- 4.2. Write clear, concise, and audience-centered business documents.

LG5. Analytical Skills: A CBA graduate shall be able to apply quantitative and qualitative methods to solve business problems.

Student Learning Objectives:

- 5.1. Use appropriate tools to solve a given business problem.
- 5.2. Analyze business problems using suitable business theories and techniques.
- 5.3. Structure logic and frame quantitative analysis to solve business problems.

Course Requirements and Policies

Grade	Course Requirement
10	Assignment
10	Project and presentation
10	Chapter Quizzes
40	2 Midterm Exams (20 each)
30	Final Exam - <i>19/12/2018 (5-7pm)</i>
100*	Total

Range	Grade
>= 95	A+
90-94	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
65-69	D+
60-64	D
<= 59	F

*Grades will be posted on my website: www.aalawadhi.com

You are responsible for knowing these policies

“I didn’t know” is not an excuse

- **Respect.** Respect is number one priority. Show respect and you will be treated with respect. Do not chit chat in class, do not use cell phone in class, come prepared and show you did some effort.
- **Cheating.** All of the following acts will be considered as cheating:
 - Presenting work that you copied from someone else as yours
 - Talking to others during exams or quizzes
 - Looking over someone else's exam during the exam or quizzes
 - Using your mobile phone during exams or quizzes (regardless of what are you using it for)
 - Communicating with anyone else during any quiz or exam
 - **Punishment for cheating is as follows (from the university guidelines)**
 - Students will be given an F for ALL of their classes for that semester
 - Students can also be denied class registration for the next semester
- **Class Time.** Be on time for the lecture, I will not lock the door or not allow you to enter if you arrive late, but I will take note and this might affect your final curve
- **Make-up Exams.** Make-up Exams will be given for missed exams **only** with a University approved excused absence.
- **Professor – Students Communication.** For ease of communication between us, I will post announcements in twitter and myU related to my classes.
 - Twitter: @mas2rs
 - myU: mas2rs
- **Disability.** Any student who has a need for accommodation based on the impact of a disability should contact me privately to discuss the specific situation NO later than the first week. You should contact the Dean of Students Affairs Office for proper documentation to maintain an individualized service plan of accommodations.

Tentative Class Outline*

Week	Chapter	Topics
Day 1		<i>Introduction</i>
Week 1	1-2	Audit and Assurance Services & The Public Accounting Profession
Week 3	3	Audit Reports
Week 4	5	Professional Ethics
MIDTERM 1 CHAPTERS 1,2,3,5		
Week 5&6	6	Audit Responsibilities and Objectives
Week 7&8	7	Audit Evidence
Week 8&9	8	Audit Planning and Analytical Procedures
MIDTERM 2 CHAPTERS 6,7,8		
Week 10	9	Materiality and Risk
Week 11&12	11	Fraud Auditing
Week 13&14	12	Impact of IT on the Audit Process
FINAL EXAM ALL CHAPTERS		

* This tentative schedule is subject to changes.